

**WCCC FEDERATION OF TEACHERS
AFT LOCAL 2000**

*1001 West Fort Street, #319
Detroit, MI 48226*

*Mail to: PO Box 441485, Detroit, MI 48244-1485
(313) 964-2570 or (313) 964-0063
fax (313) 964-1438/e-mail: WCTCH@aol.com*

JAMES W. JACKSON, MS
President

website: aft2000.org

ELLA J. DAVIS, DA
Secretary

BEATRICE TALPOS, PhD
Vice President

J. THOMAS FRANCO, MBA, JD
Treasurer

ARTHUR WILLIAMS, MS
2nd Vice President

April 15, 2011

Ms. Antonia Cortese, Secretary-Treasurer
American Federation of Teachers, AFL-CIO
555 New Jersey Avenue, NW
Washington, DC 20001

Dear Secretary-Treasurer Cortese:

Please find attached the financial review for AFT Local 2000 for the fiscal year ending June 30, 2010. The financial review was presented to the Executive Board on April 15, 2010. The financial review has been published and is available to our members.

Sincerely,

James W. Jackson
President, AFT Local 2000

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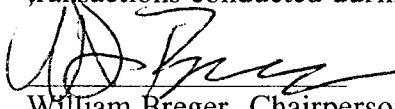
ARTHUR WILLIAMS, MS
2nd Vice President

March 31, 2011


American Federation of Teachers, AFL-CIO
Affiliate Audit Reports
555 New Jersey Avenue, NW
Washington, DC 20001

We have examined the financial records of AFT Local 2000 for the period July 1, 2009 through June 30, 2010, and found them to be in good order. The examination was performed by a committee of members of AFT Local 2000 and was not conducted in accordance with generally accepted accounting principles.

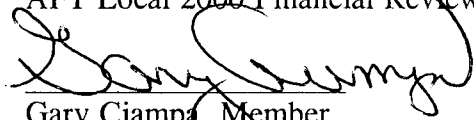
Based upon our examination, we consider the attached financial statements for the period July 1, 2009, through June 30, 2010, to be an accurate summary of transactions conducted during that period.



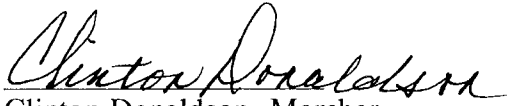
William Breger, Chairperson
AFT Local 2000 Financial Review Committee



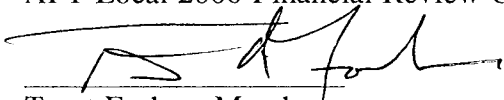
Bagwatosh Bagchi, Member
AFT Local 2000 Financial Review Committee



Gary Ciampa, Member
AFT Local 2000 Financial Review Committee



Clinton Donaldson, Member
AFT Local 2000 Financial Review Committee



Trent Forbes, Member
AFT Local 2000 Financial Review Committee

**AFT LOCAL 2000
BUDGETED INCOME STATEMENT
12 MONTHS ENDED JUNE 30, 2010**

		ACTUAL (revised)
REVENUE:		
MEMBER DUES	\$ 385,000	388,701.65
CONTRACT TRAINING DUES	2,000	-
INTEREST	4,800	3,313.19
OTHER (Refunds)		
TOTAL REVENUE	391,800	392,014.84
AFFILIATION ASSESSMENTS:		
AFT	\$ 78,000	81,396.93
MFT	66,500	72,919.70
AFL-CIO	4,100	2,919.60
TOTAL AFFILIATION	148,600	157,236.23
NET TO LOCAL 2000:	\$ 243,200	\$ 234,778.61

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COMPENSATION			
WAGES EXPENSE (non-officer)	\$ 70,000		56,404.00
EMPLOYEE BENEFITS EXPENSE	8,200		4,794.58
OFFICER COMPENSATION	\$ 77,775		
LESS: RELEASE TIME (est)	28,500	49,275	49,090.35
TOTAL COMPENSATION	\$ 127,475		110,288.93
EMPLOYER PAYROLL TAXES	14,850		12,092.67
	\$ 142,325		122,381.60
OTHER OFFICE EXPENSES:			
TELEPHONE EXPENSE	\$ 4,000		3,263.41
OFFICE SUPPLIES EXPENSE	5,000		6,071.61
ACCOUNTING FEES	4,500		3,908.40
EQUIPMENT/MAINTENANCE	2,000		559.99
POSTAGE EXPENSE	3,000		285.72
TOTAL OTHER OFFICE	\$ 18,500		14,089.13
OTHER EXPENSES:			
CONVENTIONS AND CONFERE	\$ 17,000		16,793.16
LEGAL FEES	32,000		25,913.86
STIPENDS/CONTRACTS	3,000		3,000.00
PRESIDENT'S EXPENSES	2,800		970.12
HOLIDAY MEETING	5,000		1,983.78
REFRESHMENTS	1,200		988.82
COLLEGE EVENTS	1,500		1,200.00
RECOGNITION/CONDOLENCES	4,000		1,602.35
CHARITABLE DONATIONS	2,000		1,100.00
SCHOLARSHIP DONATIONS	5,000		1,199.00
ISSUES EDUCATION	2,000		-
MISCELLANEOUS EXPENSE	800		631.86
TOTAL OTHER EXPENSES	\$ 76,300		55,382.95
TOTAL EXPENSES:		\$ 237,125	191,853.68
NET INCOME (LOSS):		\$ 6,075	42,924.93

AFT 2000
BALANCE SHEET
JUNE 30, 2010

ASSETS

Cash (PSCU savings)		\$	55.00
Cash (PSCU checking)	\$ 325,643.62		
Less: checks outstanding	<u>19,441.59</u>	306,202.03	
Certificate of deposit (FINB)		100,000.00	
Equipment	9918.00		
Less: Depreciation	<u>5936.00</u>	3,982.00	
TOTAL ASSETS		<u>\$ 410,239.03</u>	

LIABILITIES

none \$ -

EQUITY

Fund Balance		\$ 410,239.03	
TOTAL LIABILITIES and EQUITY		<u>\$ 410,239.03</u>	