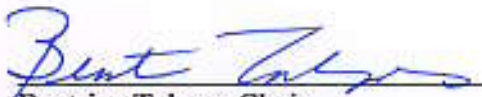


April 8, 2008

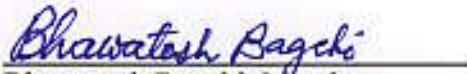
We have examined the financial records of Wayne County Community College AFT Local 2000 for the period July 1, 2006 through June 30, 2007 and found them to be in good order. This examination was performed by a committee of members of AFT Local 2000 and was not conducted in accordance with generally accepted accounting principles.

Based upon our examination, we consider the attached financial statements for the period July 1, 2006 through June 30, 2007, to be an accurate summary of transactions conducted during that period.

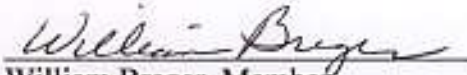
Sincerely,



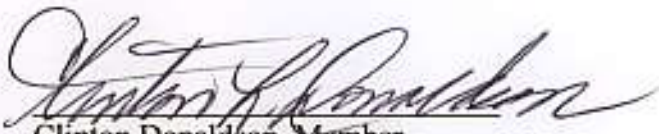
Beatrice Talpos, Chair
AFT 2000 Financial Review Committee



Bhawatosh Bagchi, Member
AFT 2000 Financial Review Committee



William Breger, Member
AFT 2000 Financial Review Committee



Clinton Donaldson, Member
AFT 2000 Financial Review Committee



Trent Forbes, Member
AFT 2000 Financial Review Committee

WCCC FEDERATION OF TEACHERS AFT LOCAL 2000

P.O. Box 441485
Detroit, Michigan 48244
(313) 964-2570 or (313) 964-0063
Fax (313) 964-1438/Email: WCTCH@aol.com
Website: aft2000.org

James W. Jackson, M.S.
President

Courtney Atlas, R.D., M.P.H.
1st Vice President

Arthur Williams, M.S.
2nd Vice President

Ella J. Davis, D.A.
Secretary

J. Thomas Franco, J.D.
Treasurer

Mr. Nat LaCour
Secretary Treasurer
American Federation of Teachers
555 New Jersey Ave, N.W.
Washington, DC 20001

Dear Secretary-Treasurer LaCour:

Please find attached the financial review for AFT 2000, for the fiscal year ending June 30, 2007. The financial review was presented to the Executive Board. The financial review has been published and is available to our members.

Sincerely,



James Jackson, President
AFT 2000

AFT LOCAL 2000
BALANCE SHEET
JUNE 30, 2007

ASSETS

Cash (PSCU checking)	\$ 123,635.77	
Less: checks outstanding	<u>2106.12</u>	\$ 121,529.65
Certificate of Deposit (FINB)	\$ 100,000.00	
Accrued Interest (estimated)	<u>3100.00</u>	103,100.00
Equipment		<u>7,934.00</u>
TOTAL ASSETS		<u>\$ 232,563.65</u>

LIABILITIES

None

EQUITY

Fund balance	<u>\$ 232,563.65</u>
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**AFT LOCAL 2000
BUDGETED INCOME STATEMENT
12 MONTHS ENDED JUNE 30, 2007**

REVENUE:	BUDGET	ACTUAL	VARIANCE
MEMBER DUES	\$ 296,700	299,254	2,554
CONTRACT TRAINING DUES	2,000		(2,000)
INTEREST	1,000	3,210	2,210
OTHER	-	354	354
TOTAL REVENUE	\$ 299,700	302,818	3,118

AFFILIATION ASSESSMENTS:

AFT	\$ 58,075	52,349	5,726
MFT	49,075	45,477	3,598
AFL-CIO	2,250	2,370	(120)
TOTAL AFFILIATION	109,400	100,196	9,204

NET TO LOCAL 2000:

\$ 190,300	202,622	12,322
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COMPENSATION

WAGES EXPENSE (non-officer)	\$ 45,280	46,852	(1,572)
EMPLOYEE FRINGES	1,000	446	554
EMPLOYER PAYROLL TAX	5,470	10,863	(5,393)
TOTAL EMPLOYMENT	\$ 51,750	58,161	(6,411)
OFFICER COMPENSATION	\$ 53,400		
LESS: RELEASE TIME (est)	25,000	29,440	(1,040) ##
TOTAL COMPENSATION	\$ 80,150	87,601	(7,451)

OTHER OFFICE EXPENSES:

TELEPHONE EXPENSE	\$ 3,300	3,334	(34)
OFFICE SUPPLIES EXPENSE	3,700	3,260	440
ACCOUNTING FEES	4,525	5,381	(856)
EQUIPMENT/MAINTENANCE	2,000	-	2,000
PRINTING EXPENSE	1,000	564	436
POSTAGE EXPENSE	1,800	1,643	157
WEBSITE	1,000	-	1,000
INTERNET SERVICES	500	159	341
TOTAL OTHER OFFICE		14,341	3,484
	17,825		

OTHER EXPENSES:

CONVENTIONS AND CONFERENCES	\$ 17,000	9,216	7,784
LEGAL FEES	2,000	7,596	(5,596)
STIPENDS/CONTRACTS	3,000	700	2,300
PRESIDENT'S EXPENSES	2,000	1,100	900
REFUNDS TO MEMBERS	2,000	-	2,000
HOLIDAY MEETING	2,000	3,114	(1,114)
REFRESHMENTS	1,000	146	854
CHANCELLOR'S BANQUET	1,000	1,000	-
FLOWERS AND GIFTS	1,000	1,351	(351)
CHARITABLE DONATIONS	2,000	-	2,000
SCHOLARSHIP DONATIONS	5,000	2,925	2,075
EDUCATION ADVOCACY	2,000	2,000	-
MISCELLANEOUS EXPENSE	200	382	(182)
TOTAL OTHER EXPENSES		40,200	10,670
		138,175	131,472
		\$ 52,125	6,703
			19,025

NET INCOME (LOSS):

Unfavorable variances are in parentheses.

Cumulative amounts are in **bold**.

Includes payments to Chief Negotiator and Grievance Chair for 2005-2006

NOTES TO BUDGETED INCOME STATEMENT:

Wages Expense shows an unfavorable variance due to the fact that the fiscal year actually had 27, rather than 26, pay dates.

Payroll Tax Expense is a legal obligation, over which the Local has no control once wages are generated. This year involved a transition from our handling of payroll to retaining Paychex. It is anticipated that there will be much less disparity from this point forward.

Officer Compensation included a payment to the Grievance Chair and the Chief Negotiator, actually attributable to 2005-2006.

Legal Fees have grown dramatically. AFT-Michigan informs us that, aside from DFT which has its own legal fund, WCCCD (AFT 2000 and P&AA) account for 40% of the legal budget. The Local basically pays one-third of attorney fees, and half of arbitrator fees.